Friends of Lake Leelanau Lake Leelanau Lake Association

/ Two Independent Organizations





Lake Association



August 2021

Friends of Lake Leelanau, an independent public foundation, was established to protect the waters of Lake Leelanau in perpetuity.

1980

The Association, a 40-year-old organization with 475 members, is leading the charge to coordinate and implement programs necessary to protect Lake Leelanau in the short term.



Foundation

The Foundation's priority is to develop a long-term mechanism to finance the prevention, monitoring, and control of invasive species and other threats to Lake Leelanau. Gifts to the Foundation will be placed in an endowment fund.

Association

Donations and membership dues help fund the Association's current programs to prevent, monitor, and remove aquatic invasive species, construct boat cleaning stations, monitor water quality, protect the shoreline, and educate individuals on boating safety and lake stewardship.



Finances

\$6,000,000

endowment goal

Income generated annually from the endowment will be distributed to fund programs to prevent, monitor, and control aquatic invasive species in Lake Leelanau.

The Foundation is currently governed by three board members:

- Jennie Keller, President
- Jim Grogan, Vice President and Treasurer
- Tom Hiatt, Vice President and Secretary

Tom is also currently serving as President of the Lake Leelanau Lake Association and is acting as a liaison between the organizations. **Carol Rademacher** is serving as the Campaign Coordinator for Friends and also attends all board meetings. \$420,000

annual operating budget

The Association's annual budget funds the nonprofit's ongoing protection activities, including direct execution of work.

The Lake Association is governed by 15 board members and guided by four officers:

- Tom Hiatt, President
- Kathy Birney, Vice President, Treasurer & Chair Finance Committee
- Jim Wysor, Vice President
- Lori Oberson, Secretary

In addition, a number of other individuals with experience in finance, lake ecology, law, government, communications, and business serve on the Association's committees and task forces.



Governance

Supporting Lake Leelanau for the *long-term* **Friends** was formed to solve a long-term problem. No existing organization, including the **Association**, has the capacity to raise the funds needed to protect Lake Leelanau year after year. The Foundation seeks to address this critical need.